



CoralTree Hospitality to Manage Howard Hughes Hospitality Assets in The Woodlands®

*Company to Manage Three Hospitality Properties in
Houston's Acclaimed Master Planned Community*

Denver, Colorado– September 17, 2020 – Tom Luersen, president of CoralTree Hospitality, today announced that the company will manage The Woodlands Resort, Embassy Suites by Hilton The Woodlands at Hughes Landing, and The Westin at The Woodlands, all part of Howard Hughes Hospitality, a subsidiary of The Howard Hughes Corporation® (NYSE: HHC). All three properties are located in The Woodlands®, an award-winning master planned community in the greater Houston area featuring residential neighborhoods, corporate campuses, office buildings, shopping, 220 miles of biking trails and pathways, restaurants and lodging.

“The Woodlands is an iconic destination in the Houston metro area,” said Luersen. “It’s become known for its exceptional quality of life, offering all of the desired urban amenities within a natural environment with expansive open green spaces. We are excited to now be a part of these three exciting hotel projects that anchor The Woodlands experience.”

The Woodlands Resort

The Woodlands Resort, a AAA Four-Diamond property, is one of the three hospitality properties featured in the award-winning community. The 402-room resort includes an array of resort and business amenities.

The Woodlands Resort features extensive meeting space including 60,000 square feet of indoor group and social space for meetings, weddings and more. There are 33 meetings rooms and a 13,430-square-foot Grand Ballroom. In addition, groups can choose from more than 28,000 square feet of outdoor event space. The Woodlands Resort also includes two full-service and one self-service business centers, complete with ergonomic chairs and state-of-the-art audio-visual equipment, as well as a 24-hour fitness center.

The Woodlands Resort’s popular Forest Oasis Waterpark is complete with a 30-foot double helix waterslide and 1,005-foot lazy river, as well as several cabanas. The resort offers a 10,000-square-foot spa complete with sauna, steam rooms, hot tub and the outdoor Forest Deck pool. CoralTree also will manage several outdoor recreation options at The Woodlands Resort including a range of golf courses, as well as seasonal kayak, paddle board, pedal boat and bike rentals.

Three award-winning restaurants provide diners with diverse culinary options. Experiences range from the flagship Woodlands Dining Room for light and hearty dishes to The Bistro lakeside restaurant and bar for a casual dining experience.

The Westin at The Woodlands

Located in the heart of The Woodlands is The Westin at The Woodlands hotel, another AAA Four-Diamond property. The contemporary hotel overlooks Waterway Square® and is just steps from upscale shopping, a multitude of dining options and world-class entertainment. The 302-room hotel features modern amenities and facilities including a 24-hour fitness facility. The

Westin In-Room Spa with Zeel Spa offers guests in-room massage. The Westin also offers an outdoor infinity pool, cabanas and firepit.

More than 28,000 square feet of versatile meeting and event space over 16 meeting rooms is available at The Westin. There are also 11 breakout rooms for smaller gatherings, meeting breaks and more.

The Westin at The Woodland also features Sorriso Modern Italian Kitchen and Como Social Club Poolside Terrace + Bar.

Embassy Suites by Hilton The Woodlands at Hughes Landing®

The third property that CoralTree Hospitality will manage is the award-winning Embassy Suites by Hilton The Woodlands at Hughes Landing. The property is one of the highest performing of all 242 Embassy Suites worldwide, ranked No. 2 in overall experience in 2020.

With 205 guest rooms, The Embassy Suites provides easy access to all of the live music, food, shopping, arts and boat rentals available at Hughes Landing, an award-winning 79-acre, mixed-use development overlooking Lake Woodlands. The lakeside hotel features a business center, fitness facility, an outdoor infinity pool and 3,000 square feet of group and event space. The hotel also offers classic guest services that Embassy Suites is known for – a complimentary evening reception and free, made-to-order breakfast.

“In The Woodlands, we offer a variety of hotel experiences targeted toward leisure, business and group travelers,” said Scott Spann, vice president of Howard Hughes Hospitality. “The team at CoralTree has years of experience successfully growing these key business segments. This, combined with the company’s operational expertise, made them a great choice to manage these distinctive assets.”

About CoralTree Hospitality Group

Launched in December 2018, CoralTree Hospitality Group is a wholly-owned subsidiary of Los Angeles based Lowe, a real estate investment, management and development firm. Colorado-based CoralTree delivers distinctive, memorable experiences that celebrate the surroundings, culture and community of each property. CoralTree was named among the top 20 hotel management companies in the U.S. after only one year of operation by Hotel Business magazine. The company provides hospitality and asset management services to 19 hotels and resorts in the United States and Mexico. The collection includes independent, branded and soft-branded properties such as Terranea Resort on the Southern California coast, Vivo Resorts in Mexico, Hotel Lincoln in Chicago, Hotel Vitale in San Francisco and Ptarmigan Inn in Steamboat Springs, Colo. The company also is overseeing the creation of The Eddy Hotel in Golden, Colo. which is scheduled to open in 2021. For more information on CoralTree, visit www.CoralTreeHospitality.com.

About The Howard Hughes Corporation®

The Howard Hughes Corporation owns, manages and develops commercial, residential and mixed-use real estate throughout the U.S. Its award-winning assets include the country's preeminent portfolio of master planned cities and communities, as well as operating properties and development opportunities including: the Seaport District in New York; Columbia, Maryland; The Woodlands®, The Woodlands Hills®, and Bridgeland® in the Greater Houston, Texas area; Summerlin®, Las Vegas; and Ward Village® in Honolulu, Hawai'i. The Howard Hughes Corporation's portfolio is strategically positioned to meet and accelerate development based on market demand, resulting in one of the strongest real estate platforms in the country. Dedicated to innovative placemaking, the company is recognized for its ongoing commitment to design excellence and to the cultural life of its communities. The Howard Hughes Corporation is traded

on the New York Stock Exchange as HHC. For additional information visit www.howardhughes.com.

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For high resolution, downloadable images of properties in the CoralTree collection, please visit <https://coraltree.intelligencebank.com>